

TOWN OF JACKSON
AFFORDABLE HOUSING CALCULATIONS – RESIDENTIAL (Fee-in-Lieu)

Date: _____

1. Project Name: _____
2. Project Address/Location: _____
3. Calculate Projected Population

<u>Type of Unit</u>	<u># of Units</u>	x	<u>Persons Housed per unit</u>	=	<u>Projected Population</u>
Studio	_____		1.25		_____
1 Bedroom	_____		1.75		_____
2 Bedroom	_____		2.25		_____
3 Bedroom	_____		3.00		_____
4 Bedroom	_____		3.75		_____
5 Bedroom	_____		4.50		_____
6 Bedroom or more	_____		(see #1)		_____
Dormitory	_____		(see #2)		_____
Total					_____

1. Multiplier is 4.5 plus 0.50 for each additional bedroom over five
2. Multiplier is 1.00 per 150 SF of net habitable area.

4. # of persons required to be housed in affordable housing units

Total projected population x 0.20 = _____

5. Submit Housing Mitigation Plan per Section 7.4.2.G or pay Fee-in-Lieu of housing per Section 7.4.2.F.3.
6. Calculate Fee-in-Lieu as follows:

of persons required to be housed x 0.33 = Persons to be housed in each income category

<u>Category</u>	<u># Persons Required to be Housed</u>	x	<u>Multiplier</u>	<u>Fee</u>	
Category 1	_____	x	\$145,098	_____	
Category 2	_____	x	\$109,403	_____	
Category 3	_____	x	\$ 73,742	_____	
Total					_____

7. Submit Independent Calculation requesting modification to any or all of the following standards per Section 7.4.2.H: occupants, housing mix, or percent of set aside/in-lieu fee amount.